

04/15/2016

BUDGET REPORT FOR CITY OF DEXTER

Calculations as of 06/30/2016

		2015-16	2015-16	2015-16	2016-17	2016-17	2016-17	2017-18
		AMENDED	ACTIVITY	PROJECTED	REQUESTED	RECOMMENDED	APPROVED	FUTURE PROJECTED
GL NUMBER	DESCRIPTION	BUDGET	THRU 06/30/16	ACTIVITY	BUDGET	BUDGET	BUDGET	BUDGET
Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY								
ESTIMATED REVENUES								
248-000-415.000	TAX CAPTURE REVENUE	287,500	277,600	285,000	303,600			
REMOVES LAFONTAINE BROWNFIELD CAPTURE AND DEXTER WELLNESS CENTER FROM REVENUE ESTIMATES. INCREASED OVER LAST YEAR BECAUSE BROWNFIELD PAYMENT IS HALVED.								
248-000-574.001	PERSONAL PROPERTY TAX REIMBURSEMENT INCREASED TO MATCH PRIOR TWO YEARS	5,300	7,800	7,800	7,800			
248-000-665.000	INTEREST EARNED	500	2,000	2,000	500			
248-000-671.000	OTHER REVENUE		4,300	4,300				
248-000-695.494	TR IN DDA PROJECT FUND 494 TO CLOSE OUT THE 494 PROJECT FUND	186,500	186,200	186,200				
TOTAL ESTIMATED REVENUES		479,800	477,900	485,300	311,900			
APPROPRIATIONS								
248-248-802.000	PROFESSIONAL SERVICES	5,000	1,900	2,000	5,000			
248-248-803.000	CONTRACTED SERVICES	1,700	2,600	2,600	1,700			
248-248-810.000	ATTORNEY FEES	70,000	62,000	70,000	20,000			
248-248-880.000	DOWNTOWN EVENTS	500	500	500				
248-248-957.002	DDA CAPTURE REFUNDS	500		500	5,000			
	POSSIBILITY OF HAVING TO REFUND PORTION OF LAFONTAINE							
248-442-803.015	CITY MAINTENANCE	5,000		5,000	5,000			
248-442-970.000	CONTRACTED CAPITAL IMPROVEMENTS	15,900	13,900	13,900				
	REMAINDER OF DOWNTOWN PAVER PROJECT							
248-901-972.001	PURCHASE OF HOUSE	20,000		20,000	20,000			
248-901-972.002	DTE SUBSTATION MOVE	25,000			50,000			
	INCLUDES \$25,000 NOT USED IN FY 15/16 AND \$25,000 PLANNED IN MODEL FOR 16/17							
248-901-972.004	3045 BROAD STREET REDEVELOPMENT	25,000						
248-965-999.394	TR OUT FOR BOND PAYMENTS - 394	282,200	102,900	290,500	287,400			
	COVERS DEBT PLUS BOND FEES - INCLUDES THE 2008 TAXABLE REFUNDING NUMBERS							
TOTAL APPROPRIATIONS		450,800	183,800	405,000	394,100			
NET OF REVENUES/APPROPRIATIONS - FUND 248		29,000	294,100	80,300	(82,200)			
BEGINNING FUND BALANCE		149,900	149,900	149,900	230,200	230,200	230,200	230,200
ENDING FUND BALANCE		178,900	444,000	230,200	148,000	230,200	230,200	230,200

Fund 394 - DDA DEBT FUND

ESTIMATED REVENUES

394-000-695.248	TRANSFER IN FROM DDA FUND 248	282,200	102,900	290,500	287,400
	COVERS DEBT PLUS BOND FEES - INCLUDES THE 2008 TAXABLE REFUNDING NUMBERS				

TOTAL ESTIMATED REVENUES		282,200	102,900	290,500	287,400
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APPROPRIATIONS

394-850-992.000	BOND FEES	1,000	1,000	1,000	1,000
394-850-997.003	DDA 2008 TAXABLE BOND (\$1.6M)	89,000	13,400	89,000	90,000

BUDGETED NUMBER IS FOR REFUNDED 2008 TAXABLE BOND

394-850-997.004	DDA 2008 BOND (\$2+M)	117,500	46,200	117,500	116,500
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394-850-997.005	2011 REFUNDING BOND (\$620K)	83,000	42,300	83,000	79,900
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TOTAL APPROPRIATIONS		290,500	102,900	290,500	287,400
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NET OF REVENUES/APPROPRIATIONS - FUND 394

(8,300)

BEGINNING FUND BALANCE

ENDING FUND BALANCE

(8,300)

ESTIMATED REVENUES - ALL FUNDS	762,000	580,800	775,800	599,300			
APPROPRIATIONS - ALL FUNDS	741,300	286,700	695,500	681,500			
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS	20,700	294,100	80,300	(82,200)			
BEGINNING FUND BALANCE - ALL FUNDS	149,900	149,900	149,900	230,200	230,200	230,200	230,200
ENDING FUND BALANCE - ALL FUNDS	170,600	444,000	230,200	148,000	230,200	230,200	230,200